

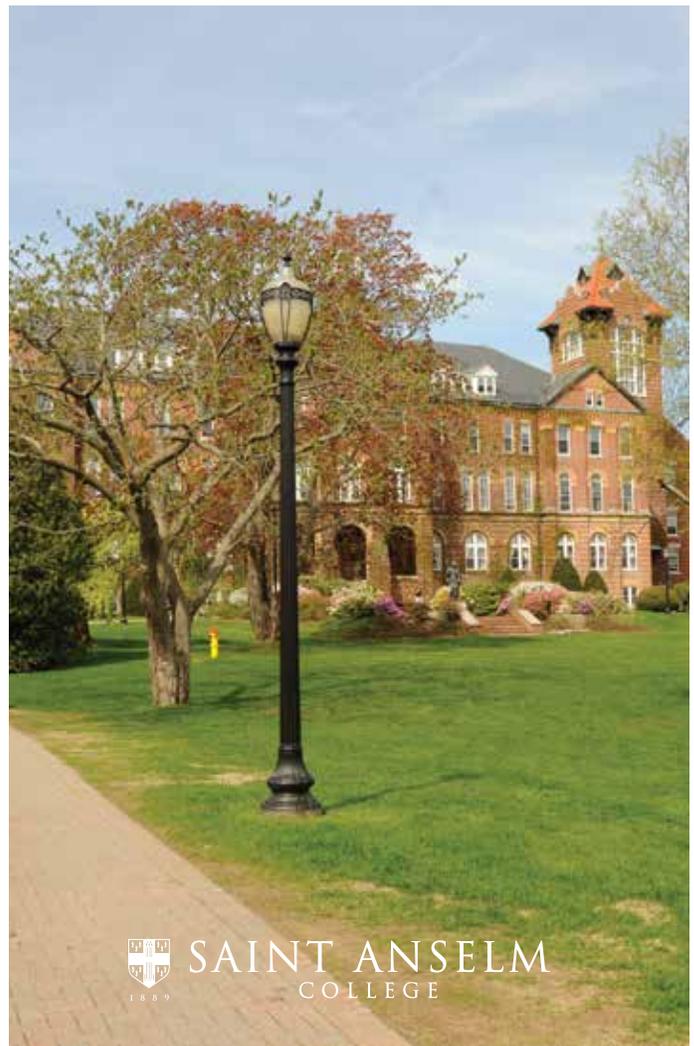
UNDERSTANDING  
YOUR  
FINANCIAL AID  
AWARD



2017-2018  
CONSUMER INFORMATION

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## STUDENT FINANCIAL AID

Saint Anselm College recognizes that, in many instances, students and their families are not able to meet the entire cost of their education. To help defray the cost of a Saint Anselm College education, the Office of Financial Aid administers federal, state, and institutional assistance.

### WHEN TO APPLY FOR FINANCIAL AID

#### Financial Aid Application Deadlines

**December 1** – Deadline for Early Decision applicants

**December 1** – Preferred deadline for Early Action applicants

**February 15** – Deadline for freshmen applicants

**April 15** – Deadline for returning students (rising sophomores, juniors, and seniors). However, preferred deadline March 15 with the FAFSA as the only required document; other documents will be requested according to individual situations.

The Office of Financial Aid must receive all required documents by the deadline.

Late applicants will lose a percentage of institutional, need-based financial aid (5% per 30 days past the deadline.)

## ELIGIBILITY

### Your Family Contribution (FC)

How we determine your Family Contribution (FC)

- We expect you and your family to contribute to your educational expenses.
- A methodology estimates your family's ability to contribute to your education.
- Determining factors include income, assets, family size, and number of dependent children in college.
- If your parents are divorced or separated, we include a contribution of the parent (and, if remarried, the step-parent) with whom you live and a contribution of the non-custodial parent.
- When determining your need-based aid, we consider both your cost of attendance and your family contribution.

### Sibling Enrollment and Verification

The concurrent enrollment of siblings affects the family contribution. We use the federal definition of sibling enrollment for federal/state/outside aid and institutional definition for Saint Anselm need-based aid.

**Federal Definition:** Siblings concurrently enrolled at least half-time in a Title IV eligible program leading to a college degree in 2017-2018.

**Institutional Definition:** Siblings concurrently enrolled as full-time undergraduate students in 2017-2018 excluding siblings that fall into the categories listed below:

- Receiving grant-in-aid benefits to cover direct educational costs such as:
  - Athletic scholarships
  - Academic scholarships
  - ROTC scholarship
  - Employee benefit
  - Other full-tuition benefit
- Receiving federal aid as an independent student
- Enrolled in service or military academy

Unless the siblings are concurrently enrolled at Saint Anselm, any student whose aid was calculated based on more than one sibling enrolled in college must submit a Sibling Verification of Enrollment Form by the deadline indicated on the form.

If we find inconsistent information or we find that the sibling meets one of the excludable conditions listed, we will revise your financial aid. In general, a decrease in the number in college will almost double the reported FC and reduce the amount of aid proportionately. Because siblings' college plans may change, it is important that you notify us immediately of any changes.

### Special Circumstances or Concerns

If in the past year your family has experienced extenuating circumstances that limit their ability to contribute toward the cost of your Saint Anselm College education, notify the Office of Financial Aid in writing. We will evaluate your circumstances and request additional documentation according to the dictates of your situation. We will assist you regarding alternative financing options, or, if appropriate, reassess your financial need.

## Future Financial Aid Awards

Saint Anselm will assist students with a financial aid package that reflects previous awards assuming the student meets the following conditions:

- Completes the financial aid application by posted deadline
- Meets or exceeds the minimum CGPA requirement for the merit scholarship awarded through the admission process;
- Maintains Satisfactory Academic Progress;
- Enrolls with comparable course load (full-time, three-quarter-time, half-time);
- Remains in similar residency status (on-campus, off-campus, commuter); and
- Demonstrates similar need as the previous year.

Saint Anselm College is committed to providing comparable grant aid to students each year based on their demonstrated need. The source of the grants or scholarships may change according to eligibility and availability. Loans will increase based on federal eligibility. If your family income and/or resources increase or decrease substantially, you should expect to see an increase or decrease in your financial aid package. Changes in sibling enrollment generally change eligibility for need-based aid.

## STANDARD COST OF ATTENDANCE

### Educational Expenses for 2017-2018

	Residential Budget	Off-Campus Budget	Commuter Living with Family Budget
Tuition (Full-time)	\$38,960	\$38,960	\$38,960
Standard Fees	\$1,030	\$930	\$930
Standard Room (Double) and Board	\$14,146	N/A	N/A
Transportation	\$500	\$1,000	\$1,000
Books	\$1,000	\$1,000	\$1,000
Personal	\$1,000	\$1,000	\$1,000
Living	N/A	\$11,500	\$1,800
Total Costs	\$56,636	\$54,390	\$44,690

## Notes on Education Expenses

For the purposes of calculating a financial aid budget, we use a standard cost of attendance. We assume that you will be a full-time residential student unless you indicate otherwise.

Please notify the Office of Financial Aid immediately if you change your enrollment and/or residency status. Changes may result in an adjustment to your financial aid award.

## Tuition for Part-Time Students

Tuition is assessed on a per-credit basis when students take fewer than twelve credits each term. Each credit costs \$979 each.

## Fees

Note on fees: beyond standard fees based on residency, a student's fees are driven by course selection. Given the core requirements, most freshmen fees are approximately \$1,340:

### STANDARD FEES

- Annual Activity Fee (\$276)
- Technology Fee assessed each term (\$754 for residents and \$636 for commuters)
- Annual Health Insurance Fee (\$2,000, estimated)
- Damage Deposit (\$100)

### OTHER FEES

- New Student Orientation Fee (\$210)
- Visual Communications Fee (\$75/course)
- Lab Fee (\$75/course)
- Conversatio (\$50/course)
- Native Speaker Fee (\$75/course)
- Photography Fee (\$75/course)

### FOR UPPER-CLASS NURSING MAJORS

- Clinical Fee (sophomores: \$484 in the second semester; juniors and seniors: \$958/semester)
- Liability Insurance (\$20/year estimated)

### HEALTH INSURANCE

The college requires all full-time students to be covered by health insurance. During the summer, Student Financial Services will send information about the insurance program. Please note: citizens of countries other than the USA are required to purchase the college's health insurance.

## ROOM AND BOARD

We assume the standard room and board cost for living in a residence hall in a double room with a Saint Anselm College meal plan for the purposes of awarding financial aid. Students with higher-cost housing may discuss loan options to cover the additional expenses.

## TRANSPORTATION

We use an average cost based on local New England travel. Your costs may vary depending on the distance between your home and Saint Anselm College. For students who live outside New England, we will adjust this amount based on the distance from your home state and an estimated cost for two round trips home.

## DISBURSEMENT OF FINANCIAL AID AND THE BILLING STATEMENT

Financial aid as it appears on your award letter is applied to your student account in two different ways, as “pending” or as “disbursed” aid.

### PENDING FINANCIAL AID

(reflects funds and amounts regardless of missing documents):

- All grants or loan aid appear on your statement for the first few billing cycles each semester.
- Pending aid is usually removed in October for fall semester and February for spring semester.

The disbursement of your financial aid is dependent upon receipt of all documents per federal or institutional guidelines. The most common missing documents are:

- Sibling Verification of Enrollment
- FAFSA Signature Form
- Copies of parent or student taxes
- Copy of parent or student W2
- Lender Selection Form
- Signed Promissory Note
- Entrance Counseling
- IRS tax transcripts (if requested)

### DISBURSED FINANCIAL AID

(reflects funds and amounts for completed financial aid applicants)

- Loans will be disbursed to your account when you have completed all necessary requirements for the loan funds (including submission of the Lender Selection Form) and payment is received by the college.

- Outside scholarships will be disbursed to your account when the funds are received by the college.
- Grants and scholarships will be applied to your account once you have completed all requirements for your financial aid application.
  - This will include but is not limited to Loan Entrance Counseling, Sibling Verifications, and final parent and student tax returns (if award was conditional).

Federal Work Study (FWS) will not appear as pending or disbursed aid. FWS is paid directly to a student once the student has worked and submitted a time sheet.

NOTE: Students have the right to return any or all portions of disbursed loan funds and any future disbursements. A written request from the student to return or cancel funds must be submitted to the Office of Financial Aid.

### CHANGE OF RESIDENCY STATUS

Incoming students report their choice of residency on their application for admission. We will use that in combination with the residency reported on the CSS Profile. As a returning student, for the purposes of awarding financial aid, we will adjust your budget according to the residency you reported on the FAFSA. If your residency changes after filing the FAFSA, please contact our office. The Office of Residence Life also notifies us of residence changes; however, it is best for the student to keep us informed of any changes in residency so that aid is accurately reflected on the billing statement.

- To determine eligibility for institutional funding for a student moving off-campus, we will include fifty percent of the standard costs associated with on-campus living. This will reduce your institutional grant aid proportionately. However, you may borrow up to the cost of the off-campus budget less any resources.
- For students wishing to live with their parents or relatives, the college will award the student based on the established commuter budget.
- Students who have been dismissed from Saint Anselm College housing for disciplinary reasons will be aided using the “Commuter Living with Parent” budget.
- Students with merit scholarships or awards that include both tuition and a room and board component (as designated on the admission acceptance letter) will lose the part of the scholarship designed to cover room and board.

## GRANTS AND SCHOLARSHIPS

The Office of Admission awards merit-based scholarships to eligible freshmen upon their admission to the college. Beginning in Fall 2016, a student may receive more than one non-need-based grant or scholarship not to exceed the cost of tuition. If the student applies for need-based aid they will become part of the need-based package according to institutional parameter (includes the Family Grant, Legacy Grant, or Bradley Memorial Scholarship),

**Merit Scholarships:** Talent Achievement; Chancellor Honors; Presidential; Dean's; Abbey; Abp. Rummel Transfer Scholarship are renewable annually provided the student maintains the cumulative grade point average (CGPA) designated in the admission decision letter (ranging from 2.0 to 2.75).

**Non-need Based Awards:** Tuition Remission; Family Grant; Legacy Award and Bradley Memorial Scholarship are awarded to eligible students and range from \$2,000 to full tuition. Most range from 2.0 to 2.7 CGPA requirement.

- The college will incorporate these awards into a need-based financial aid package.
- The Bradley Memorial Scholarship will be available to students who graduate from the six private Catholic high schools in New Hampshire and are accepted to Saint Anselm College beginning in the fall of 2016.
- Most awards have a tuition and housing component. The award will therefore change if the student moves off campus.
- All merit and non-need-based awards are offered for a maximum of four years (eight semesters)
  - These awards may be available to students in the semester that a student studies abroad, refer to "Study Away From Campus" for further details.

**Athletic Awards:** The college provides a limited number of athletic scholarships for all NCAA Division II eligible sports. The college offers 10 full scholarships to each of the men's and women's basketball teams. The coaches in collaboration with the administration select the scholarship athlete recipients based on the student's talent and their athletic aid budget. Students eligible for these funds must abide by college and NCAA policies and maintain the required CGPA. Because of our limited athletic funding, we encourage athletes to complete the financial aid process.

### **Saint Anselm College Need-based Grants:**

The Office of Financial Aid awards need-based grants according to academic standing and the donor's wishes. Many grants offered by Saint Anselm College are funded in part by generous donations from alumni and friends of the College. If your award is funded by a donor, we will notify you of the name of the fund and ask you to write a thank you note to the donor for College Advancement.

**Federal Pell Grant:** The Federal Pell Grant is gift assistance for undergraduate students; it does not need to be repaid. The U.S. Department of Education determines a student's eligibility for this grant each year after the student completes the FAFSA. Full-time awards for 2017-2018 range from \$606 to \$5,920. Eligible students may receive this grant regardless of their course load.

**Federal Supplemental Educational Opportunity Grant (FSEOG):** FSEOG is gift assistance that does not need to be repaid. Federal regulations mandate that students with exceptional need receive this grant. A student must be enrolled at least half-time to receive the grant.

**The Teacher Education Assistance for College and Higher Education (TEACH) Grant Program:** This federal program provides grants of up to \$4,000 per year to students who intend to teach in a public or private elementary or secondary school that serves students from low-income families. TEACH Grant recipients must sign a contractual agreement with the Department of Education to serve as a full-time teacher in a high-need field serving low-income



students. Failure to complete the service requirement will result in the TEACH Grant converting to a Direct Unsubsidized Loan with interest accruing from the date the grant(s) was disbursed. If you are interested in further information, please contact the Office of Financial Aid.

**State Grant:** Very few state grants are portable from a student's home state. Historically, VT, RI, and PA have awarded grants to Saint Anselm students. Check with your home state about eligibility and deadlines. Once we are notified of award amount and student eligibility is certified, the state grant will be added to the student's financial resources.

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## SELF HELP RESOURCES: WORK AND LOANS

"Self help" is a term used to describe a student's effort to finance his or her education through work and/or loans.

### Federal Work Study (FWS)

The Federal Work Study program offers students with demonstrated need the opportunity to meet some of their indirect costs by working part-time on-campus or off-campus at an approved nonprofit agency for at least minimum wage. Students are authorized to earn up to a specified amount; however, they are not guaranteed employment to that level. Although the college assists students with their job search, it is the student's responsibility to locate a job. Most students work six to eight hours per week. If you choose not to work during the academic year, there will be no change to your remaining financial aid; however, you will need to make up that resource from another source.

All students who want to work on campus must complete paperwork with the Office of Human Resources prior to starting a payroll or work study job at the college. Students eligible for Federal Work Study will receive authorization forms from the Office of Human Resources at the beginning of the fall semester.

### Loan Resources

Most Saint Anselm students will borrow from the federal student loan programs. Approximately 81% of the 2016 graduating class borrowed an average of \$26,464 of federal student loans (Direct and Perkins Loans) over their four years.

To help meet the Family Contribution, parents may borrow through the Federal Direct Parent Loan for Undergraduate Students (PLUS) program. In the

2015-2016 academic year 12% of parents borrowed through the PLUS program with a median loan of \$20,200.

In addition to the federal student loans and Direct PLUS loans, some students borrow alternative loans to cover their Family Contribution. In the 2015-2016 academic year 19% of enrolled students borrowed through an alternative loan program, with a median loan of \$18,000. We strongly recommend that students take advantage of federal loans before they opt for alternative loans, particularly Direct-to-Consumer Loans, as they will save money in interest payments.

We will disburse your federal loans and most alternative loans once a semester, based on your enrollment plans. You must complete a Master Promissory Note and Entrance Counseling for Direct Subsidized Loans (see [www.anselm.edu/award-information](http://www.anselm.edu/award-information)). In most cases, loan origination fees are withheld when your loans are disbursed. Therefore the amount of loan disbursed is less than the amount noted on the financial aid award.

**William D. Ford Federal Direct Loans:** The Direct Loan Program provides low-interest loans from the US Department of Education for students and parents. Students are awarded a Direct Subsidized or Unsubsidized Loan based on their eligibility. Loan limits and repayment terms are the same for both loans. With the Direct Subsidized Loan, the federal government pays the interest while the student is in school; whereas, the federal government does not pay the interest on a Direct Unsubsidized Loan. The accrued interest is the responsibility of the borrower. Students may choose not to pay the interest while they are in school. However, capitalizing the interest will increase the overall loan principal in repayment.

The maximum annual loan amounts are:

First academic year - \$3,500

Second year - \$4,500

Third, fourth, and fifth years - \$5,500

All students are eligible for \$2,000 of Direct Unsubsidized Loan each year in addition to the amount based on year in school.

- Origination fees will be deducted from the loan amount at the time of disbursement.
- For Direct Subsidized loans disbursed on/after July 1, 2016 and before July 1, 2017, the interest rate is fixed at 3.76% during in-school, grace, deferment, and repayment periods.
- For Direct Unsubsidized loans disbursed on/after July 1, 2016 and before July 1, 2017, the interest rate is fixed at 3.76% during in-school, grace, deferment, and repayment periods.
- Payments are not required until six months after graduation or separation date or six months after a student drops below half-time.
- The minimum payment amount is \$50 per month. However, flexible payment plans are available upon request to the Department of Education.
- All borrowers sign a Master Promissory Note, which can be used for your entire collegiate career at Saint Anselm.

#### **Additional Direct Unsubsidized Loan Eligibility:**

If a parent is denied the Direct PLUS Loan or you are an independent student, you may borrow additional Direct Unsubsidized Loan according to your eligibility:

- First and second academic years – \$4,000
- Third, fourth, and fifth years – \$5,000

#### **Direct Parent Loan for Undergraduate Students**

**(PLUS Loan):** This is a federally funded, credit-based loan for parents of dependent, undergraduate students. Parents with adverse credit may be able to utilize a credit-worthy endorser to obtain approval for a Direct PLUS Loan. Parents may borrow up to the cost of attendance minus any other financial aid for which the student is eligible. The interest rate for Direct PLUS Loans disbursed on/after July 1, 2016 and before July 1, 2017 is fixed at 6.31%. We strongly recommend the PLUS program before considering other loan options.

#### **OTHER LOAN OPTIONS (FEDERAL AND ALTERNATIVE)**

**Federal Perkins Loan:** This is a revolving federal loan fund in a close-out process in which recipients repay the fund with 5% interest after a 9-month grace period. Recipients must have been awarded and elected to receive their full Subsidized and Unsubsidized Direct Loan before they may receive this funding.

- Students are customarily awarded \$1,500 per year depending on availability of funds; the maximum amount awarded is \$5,500 per year.
- The loan is disbursed twice a year at the beginning of each semester.
- Students receiving this loan are entitled to special repayment and deferment options if they work for the Peace Corps, teach in under-served communities, or work in law enforcement or nursing.

**Alternative Loan Programs:** (Student Initiated and School Certified): Saint Anselm College works with many different loan companies. Alternative loans are generally taken in the student's name. If the student pursues this option, the college strongly recommends the student take an alternative loan with a parent cosigner (generally required in the freshman year) to obtain the best rate. Eligibility and interest rates for these loans depend on the borrower and cosigner's creditworthiness.

To ensure that students are clearly informed consumers of private education loans, federal law requires the student and the lender to complete several steps prior to disbursing the loan. Generally speaking the following steps will occur before a private loan can be disbursed.

- Students complete the loan application (usually online).
- First disclosure providing general terms of the loan.
- Student must complete Self-Certification Form (provided by lender).
- Second disclosure will be sent to student upon approval of the loan; student acknowledges and accepts the terms provided.
- Student must complete the Saint Anselm Lender Selection Form and submit to the Office of Financial Aid (fax or mail).
- Office of Financial Aid must certify the loan.

Due to the multiplicity of requirements for processing private student loans, we encourage you to apply for your financing as soon as possible and before first semester payment is due to alleviate any problems with finalizing your payments prior to the beginning of the semester. Further information concerning the alternative loan process will be provided to you over the summer.

**Direct-to-Consumer Alternative Loan Programs** (Student Initiated, Not School Certified): Some loan companies offer Direct-to-Consumer Loans to students. These loans are processed based on information provided to the lender by the student

to be used for educational expenses. The school does not certify the loan; however, the loan must be considered as a resource. We strongly caution students when considering this loan option. In general the interest rates are much higher than any student-initiated, school-certified alternative loan. We encourage you to speak with a financial aid administrator before pursuing a Direct-to-Consumer Loan to avoid potential unintended consequences including the loss of grant aid, subsidized federal loans and/or eligibility for Federal Work Study. Students will be required to do a self-certification statement as a part of any alternative loan.

### Other Financing Options

**Monthly Payment Plan (MPP):** In May, parents of freshmen and returning students will receive information from Student Financial Services about the Saint Anselm College Monthly Payment Plan.

**Outside Scholarships or Loans:** We encourage students to apply for as many outside scholarships as possible. Outside aid is first used to reduce unmet need, then need-based self-help (loans and/or Federal Work Study), and finally gift aid. Any scholarships (tuition reimbursement or employee benefits) awarded over the amount of unmet need and self-help may result in a reduction of Saint Anselm College need-based grant or scholarship aid. It is a federal requirement that you notify the Office of Financial Aid as soon as you receive outside aid (scholarships or loans).

**VA Educational and Non-Educational Benefits:** Veteran's Administration (VA) benefits are not included as educational resources and will not affect a student's eligibility for federal financial aid; however, students are encouraged to use this resource to reduce or eliminate loan debt. VA benefits will be included when determining a student's eligibility for institutional aid and total resources shall not exceed the cost of tuition and fees. This may result in proration of merit scholarship funds.

**Yellow Ribbon Program:** Saint Anselm College has entered an agreement with the VA to fully fund tuition and fees for students who are eligible for Yellow Ribbon benefits. These costs are covered through GI Bill funds and contributions from Saint Anselm College. The VA will cover costs up to the yearly maximum benefit. The remaining amount will be evenly split between the college and the VA; however, will not exceed full tuition and fees benefit. Students receiving Yellow Ribbon benefits are not eligible to receive merit or other non-need based aid.

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## STUDY AWAY FROM CAMPUS

We encourage students to study in any of the Saint Anselm approved programs. Saint Anselm has two options: Orvieto and non-Anselmian study away with a host institution. Students wishing to study in the Orvieto Program will pay tuition, the study abroad fee and room. Students studying with a host institution will pay Saint Anselm College tuition and the study abroad fee when studying on approved semester-long programs. (Students enrolling in approved study abroad programs with a higher tuition cost than Saint Anselm's will be responsible for the additional cost.)

Institutional aid will be portable based on a residential budget for Orvieto and an off-campus budget and aid calculation. Students wishing to receive institutional financial aid must complete the full financial aid application by March 15. The following resources are intended for use at Saint Anselm: aid for international students; resident assistant grants; athletic aid; debate and year-book scholarships; and any full-tuition remission scholarships from any of the tuition remission programs. However, tuition remission recipients may apply for need-based aid for study abroad by submitting all required documents by the March 15th deadline.

All students must complete required paperwork to transfer their resources to the host institution and must meet with a member of the financial aid staff the semester prior to studying away from Saint Anselm.

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## ENROLLMENT STATUS

### Course Load Requirement

The number of courses a student takes affects direct cost and ultimately the financial aid awarded. A student whose enrollment status drops below full time after the first two weeks of the semester will be considered full time for billing and financial aid purposes.

**Full-Time Status:** In order to receive full-time aid, Saint Anselm College requires eligible students to take a minimum of 12 credit hours per semester. Eligible students will be considered for institutional grants, state and federal grants, loans, and work study.

**Three-Quarter-Time Status:** Eligible students who enroll in 9 credit hours per semester will receive part-time aid. Eligible students will qualify for prorated institutional grants, a Pell Grant at a per class amount, FSEOG, state and federal grants, loans, and work study.

**Half-Time Status:** Eligible students who enroll in 6 to 8 credit hours will receive half-time aid that constitutes an award with institutional grants at a prorated amount, a Pell Grant at a per-class amount, FSEOG, and the Federal Student Loan.

## SATISFACTORY ACADEMIC PROGRESS

### Definition of Satisfactory Academic Progress (SAP)

According to federal regulations and Saint Anselm College policy, students must make both Quantitative and Qualitative Satisfactory Academic Progress (SAP) to receive federal financial aid. The federal government requires that colleges monitor SAP. We do this once a year unless a student's grade level changes or the student is allowed to remain at the college for another semester after successfully appealing a Financial Aid suspension.

### Quantitative Measure of SAP (Pace)

Students must complete their degree in a reasonable length of time.

- Full-time students must complete their degree within 150% of the student's standard program length, twelve semesters, or six years of full-time enrollment.
- Students attending part-time must complete their degree in a proportional length of time, students will not receive aid beyond one and a half times the standard expected completion time.

Saint Anselm College determines the Quantitative Measure by examining the percentage of courses completed in relation to those attempted. The number of courses completed with passing grades divided by the number of courses attempted (including grade E and the notations W, WF and F) must be greater than 67% in order to receive federal financial aid. Included in the count are courses a student repeats. Withdrawals, after the Drop-Add Period, are calculated as courses attempted although not courses earned.

In order to receive federal financial aid, a full-time student must attempt and earn credit at at least a 67% cumulative completion rate. A student whose completion rate falls below the stated number of courses or 67% will be placed on Financial Aid Suspension and will lose federal financial aid the following semester.

### Consequences of Inadequate SAP

Denial of federal financial aid means that the student is not eligible to receive the Pell Grant, TEACH Grant, FSEOG, Work Study, Perkins Loan, and Direct Subsidized and/or Direct Unsubsidized Loan. The parent of that student may not take a Direct PLUS Loan. This standard is also used for some alternative loans. Saint Anselm College will not replace federal financial aid with a Saint Anselm College grant or scholarship aid. Students in this situation will need to find alternative funding until they make Satisfactory Academic Progress.

### Qualitative Measure of SAP

For the purpose of determining federal financial aid eligibility, the Office of Financial Aid reviews SAP once a year in May. In order to receive Title IV aid (Federal Pell Grant, Supplemental Educational Opportunity Grant, Federal Work Study, Direct Loan, Perkins Loan, Parent Loan for Undergraduate Students) all students must achieve a minimum Cumulative Grade Point Average (CGPA) for the year completed.

YEARS COMPLETED	MINIMUM CGPA *
1st Year	1.8
2nd Year (or subsequent years)	2.0

**\*Only grades earned at Saint Anselm are used in calculating a CGPA.**

**\*\*Students who receive an Incomplete grade at the end of the spring semester will be reviewed for SAP at the end of the fall semester of the following academic year. SAP consideration will be based on all completed course work including all grades for the fall semester. This includes students who leave the college before the end of the spring semester for any reason (suspension, leave of absence, or withdrawal).**

In the event that the student does not meet this goal, the student will be placed on Financial Aid Suspension and will lose eligibility for the following semester (or until the student meets the standard).

## APPEAL PROCESS FOR QUALITATIVE SAP

A student denied federal financial aid due to substandard Qualitative Satisfactory Academic Progress may appeal the decision by writing to the Director of Financial Aid within 30 days of receiving notification. A successful appeal letter would include an explanation of the extenuating circumstances indicating the reason why the student did not meet the CGPA requirement (for example, death of a relative, injury or illness of the student, or other special circumstances). The student should also meet with a member of the Office of the Dean of the College to create an academic plan designed to help the student achieve SAP and persist to graduation (a requirement if the student cannot achieve the minimum CGPA completing summer work at Saint Anselm, for example, to enable the use of federal aid in the fall semester). An academic plan may include obtaining a tutor, taking summer courses at Saint Anselm College, or a reduced course load in the fall semester. Once the student's appeal letter has been reviewed by the Director of Financial Aid, the student will be notified of a decision within three weeks of receipt of the appeal letter and academic plan.

## APPEAL PROCESS FOR QUANTITATIVE SAP

A student denied federal financial aid due to substandard Quantitative Satisfactory Academic Progress may appeal the decision due to special circumstances (which may also include a Leave of Absence or reduced course load) by writing to the Director of Financial Aid within 30 days of receiving notification. The student may need to meet with a member of the Office of the Dean of the College to create an academic plan designed to help the student achieve the pace for SAP outlined above. The student may need to consider summer courses at Saint Anselm College or courses approved for transfer by the Registrar's Office as a way to remedy completion rate deficits. Once the student's appeal letter has been reviewed by the Director of Financial Aid, the student will be notified of a decision within three weeks of receipt of the appeal letter and academic plan; however, often the final decision can only be made after successful completion of the coursework.

NOTE: If you have both Qualitative and Quantitative SAP deficiencies, you must follow the guidelines above for the Qualitative SAP Appeal Process.



## WITHDRAWAL FROM THE COLLEGE

If you plan to take a leave of absence or withdraw, you should meet with a Student Financial Services staff member to discuss the financial implications of that decision. Withdrawing from Saint Anselm during the semester may entitle you to a partial refund depending upon the date of departure. The total amount of your refund will be determined according to college, federal (Title IV), state, and outside refund policies. We must return all unused money to the appropriate agencies according to their policy. If you withdraw, you could owe money to Saint Anselm College.

### Saint Anselm College

#### Institutional Tuition Refund Policy

WEEK	REFUND
1-2	80%
3	60%
4	40%
5	20%

Housing refunds are calculated on a monthly basis and resident meal plans are prorated on a per diem basis. For the purposes of paying the costs that Title IV federal aid will not cover, all allowable state and outside aid will apply. We will prorate your institutional aid and tuition according to the length of time enrolled until week six of the semester.

Contracted aid such as Athletic Scholarship, Debate Scholarship, Resident Assistant Grant and Yearbook Grant are prorated on a per diem basis if a student ceases involvement in any one of these programs. The aid will be prorated in the semester the student ceases involvement and will be calculated from the first day of the enrollment period to the day the student stops the program.

## Return to Title IV Funds

Financial aid dollars will be returned to the various federal programs based on the percentage of aid earned. The number of days attended will be divided by the number of days in the payment period to determine the percentage of the enrollment period that was completed. The percentage, up to 60%, will be the percent of aid earned. All aid in excess of that amount will be returned to the various federal programs in the following order: Direct Unsubsidized Loan, Direct Subsidized Loan, Perkins Loan, Direct PLUS Loan, Pell Grant, FSEOG, and TEACH Grant.

If the college has refunded federal dollars to the student prior to his/her withdrawal, the student will be required to return those funds. The student must return all federal loans according to the repayment terms of the loans. The amount returned from the grant programs will not exceed half of what was originally disbursed.

If the percentage of program completed is greater than 60%, then aid earned is 100%. As long as a student has completed all appropriate paperwork, aid may still be disbursed even if it had not been prior to the student's withdrawal from Saint Anselm College.

If you are not enrolled in college at least half-time, you must begin repaying your Direct Loan six months (and your Perkins Loan nine months) after leaving school. For example, if you leave school in December, having decided to take the spring semester off, you must begin repaying the Direct Loan in June, even if you plan to return to Saint Anselm full-time the following fall. You will use up your six-month grace period and will not receive another grace period. However, you will be eligible to defer payments once you enroll again at least half-time.

## Eligibility on Return to College

If you leave the college (Withdraw or Leave of Absence) and subsequently return to the college, you may receive financial aid as long as you have completed the financial aid application process and continue to be eligible. Contact the Office of Financial Aid at least six months before the expected date of return to initiate the process.

You will need to complete the FAFSA, CSS Profile and submit the required tax documents.

## HELPFUL WEBSITES

### Outside Scholarship Information

Saint Anselm College does not endorse any particular scholarship program. We offer the following as a place to begin your search. Scholarship searches should be free of cost; be wary of anyone charging you a fee to provide scholarship information.

Apply early in the cycle. Most scholarship applications are due by May 1 or earlier for the following fall semester.

<b>SALT</b>	<a href="http://www.saltmoney.org/">http://www.saltmoney.org/</a>
<b>Scholly</b>	<a href="http://www.scholarshipamerica.org">www.scholarshipamerica.org</a>
<b>Nelnet/Peterson's</b>	<a href="http://www.petersons.com">www.petersons.com</a>
<b>Big Future by The College Board</b>	<a href="http://www.collegeboard.com/paying">www.collegeboard.com/paying</a>
<b>FastWeb (Financial Aid Search Through the Web)</b>	<a href="http://www.fastweb.com">www.fastweb.com</a>
<b>New Hampshire Charitable Foundation</b>	<a href="http://www.nhcf.org">www.nhcf.org</a>
<b>Hispanic Scholarship Fund</b>	<a href="http://www.hsf.net">www.hsf.net</a>
<b>Dollars for Scholars *</b>	<a href="http://www.scholarshipamerica.org">www.scholarshipamerica.org</a>

\* Saint Anselm College is a Collegiate Matching Partner in the Dollars for Scholars Program. We will match up to \$1,000 of scholarship when we receive the appropriate Dollars for Scholars Matching Grant Form.

## LOAN ENTRANCE AND EXIT COUNSELING

### Direct Subsidized and Unsubsidized Loan

Entrance and exit counseling will be completed through the Department of Education website. You will find a link for Entrance and Exit Counseling on our website at [www.anselm.edu/loans](http://www.anselm.edu/loans).

**\$ALT**

## WHAT IS SALT?

SALT was created by American Student Assistance, a nonprofit organization, to

help Saint Anselm students and young alumni become more financially savvy. This program rewards smart money decisions, and Saint Anselm College is providing all of its services—including membership—free of charge to our students and alumni.

Membership to SALT gives our students and alumni access to exclusive features. SALT will email students with an invitation to participate in this financial health and well-being program. We strongly encourage every student to join the program for debt management, scholarship and internship opportunities along with many other resources.



*Saint Anselm College reserves the right to change or modify, without prior notice, the policies, provisions, requirements, and information in this publication.*